

**Differences between Financial Forecasts and Actual Results for the First Half,
Revisions in Financial Forecasts for FY2015 and Cash Dividend Projection, and
Information on Share of Profit of Entities Accounted for Using Equity Method and
Extraordinary Income Accompanying Integration of Polyurethane Materials Businesses
with SKC**

Today, Mitsui Chemicals, Inc. (MCI) reported financial results which differed from July 22, 2015 forecasts for the first half of fiscal 2015. (see section 1)

MCI also announced revisions to the Group's financial forecasts for the fiscal year ending March 31, 2016 and cash dividend projections, based on latest performance and business trends. (see sections 2 and 3)

In the 2nd quarter, share of profit of entities accounted for using equity method and extraordinary income were recorded. (see section 4)

1. Differences between Financial Forecasts and Actual Results for the First Half of Fiscal 2015

(1) Chart

(April 1 - September 30, 2015)

Million yen	Net Sales	Operating Income	Ordinary Income	Profit Attributable of Owners of Parent	Earnings per Share
Previous forecast (a) (announced July 22, 2015)	730,000	33,000	31,000	18,000	17.99 yen
Actual (b)	708,647	41,412	41,194	28,461	28.44 yen
Difference (b-a)	(21,353)	8,412	10,194	10,461	
Ratio (%)	(2.9)	25.5	32.9	58.1	
FY2014 Actual (Reference) (Apr 1 - Sept 30, 2014)	775,959	18,579	19,428	7,364	7.36 yen

(2) Reason for Difference

Operating income rose higher than previously announced forecasts primarily due to improvement in trading terms for the Petrochemicals segment, the Functional Polymeric Materials segment, and the Basic Chemicals segment.

Ordinary income and profit attributable to owners of parent also rose higher due to an increase in operating income, together with changes in the recording of share of profit of entities accounted for using equity method and extraordinary income. (see section 4).

2. Revisions in Financial Forecasts for Fiscal 2015

(1) Chart

(April 1, 2015 - March 31, 2016)

Million yen	Net Sales	Operating Income	Ordinary Income	Profit Attributable of Owner of Parent	Earnings per Share
Previous forecast (a)	1,440,000	65,000	58,000	32,000	31.97 yen
Revised forecast (b)	1,355,000	70,000	60,000	35,000	34.97 yen
Difference (b-a)	(85,000)	5,000	2,000	3,000	
Ratio (%)	(5.9)	7.7	3.4	9.4	
FY2014 Actual (Reference) (Apr 1,2014 - Mar 31,2015)	1,550,076	42,040	44,411	17,261	17.24 yen

(2) Reason for Revision

Actual results for the first half of FY2015, including operating income, ordinary income, and profit attributable to owners of parent are expected to be higher than the previously announced outlook.

3. Revision in Cash Dividend Projection for Fiscal 2015

MCI announced that it had resolved at a board meeting held today to pay an interim dividend with September 30, 2015 as the record date and to revise a year-end dividend forecast.

(1) Interim Dividend

	Interim Dividend for the year ended March 31, 2016	Previous forecast (announced May 12, 2015)	Interim Dividend for the year ended March 31, 2015
Record date	September 30, 2015	September 30, 2015	September 30, 2014
Dividends per share (Yen)	4.0	3.0	2.0
Total dividend (Million Yen)	4,003	-	2,002
Effective date	December 2, 2015	-	December 4, 2014
Source of funds	Retained earnings	-	Retained earnings

(2) Revision in Cash Dividend Projection

Yen	Annual Dividends per Share			
	2Q	3Q	4Q	Total
Previous forecast	3.0	—	3.0	6.0
Revised forecast	4.0	—	4.0	8.0
FY2014 Actual (Reference)	2.0	—	3.0	5.0

(3) Reasons

The Group initially announced an interim dividend of 3 yen per share for FY2015. However, as the Group's first half performance exceeded expectations, dividends of 4 yen per share will be paid, an increase of 1 yen per share over that previously announced.

The year-end dividend will also be 4 yen per share, an increase of 1 yen per share over that previously announced, reflecting latest performance.

Accordingly, annual dividends per share will be 8 yen, an increase of 2 yen per share over that previously announced.

4. Information on Share of Profit of Entities Accounted for Using Equity Method and Extraordinary Income Accompanying Integration of Polyurethane Materials Businesses with SKC on July 1st 2015

(1) Recording share of profit of entities accounted for using equity method in non-operating income

Share of profit of entities accounted for using equity method was 3.2 billion yen from gain on bargain purchase incurred during investment in a joint venture company with the Korean SKC.

(2) Recording extraordinary income

Gain on transfer of business in extraordinary income was recorded at 3.7 billion yen for succeeding business to the joint venture company in Japan with SKC.

Note: The outlooks of business results and cash dividends in this announcement are expectations, estimates, forecasts, and projections based on information available at this point in time, and therefore involve certain risks and uncertainties. As such, actual results may differ substantially from those projected in the outlook and the Mitsui Chemicals Group makes no guarantee that these outlooks will be achieved.