

**NEWS RELEASE** 

Shiodome City Center 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo 105-7122, Japan MITSUI CHEMICALS, INC. http://group.mitsuichemicals.com

> April 3, 2017 Mitsui Chemicals, Inc.

## **Establishment of Mitsui Chemicals Thailand**

 $\sim$ Seeking to Bolster Local Marketing Power $\sim$ 

Mitsui Chemicals, Inc. (Tokyo: 4183; President & CEO: Tsutomu Tannowa) announced that it established Mitsui Chemicals (Thailand) Co., Ltd. in Bangkok, Thailand on April 3, 2017. With Mitsui Chemicals (Thailand) Co., Ltd. functioning as the Mitsui Chemicals Group distributor in Thailand, Mitsui Chemicals will bolster its marketing power and expand its business.

Company name	Mitsui Chemicals (Thailand) Co., Ltd.
Establishment	April 3, 2017
Capital	150million bahts (Mitsui Chemicals 100%)
Location	Bangkok
President	Toshihiro Motoshima
Product	Sales and Marketing of Mitsui Chemicals products
Commercial Operation	July 2017

< Outline of Mitsui Chemicals (Thailand) Co., Ltd. >

## <Background of the establishment>

An important market in Southeast Asia in the auto and packaging materials industries, Thailand is particularly vital for Mitsui Chemicals' core Mobility and Food & Packaging businesses. Thailand has a concentration of major global companies in the field of health care, particularly spectacle lens materials. Mitsui Chemicals can thus expand in Thailand its Health Care business, another core business.

Before the establishment of Mitsui Chemicals Thailand, Mitsui Chemicals had six manufacturing and sales bases in Thailand. With this distributor in the important Thai market, Mitsui Chemicals will strengthen its operations in Thailand through local-based marketing and will expand sales in neighboring countries.