

The Mitsui Chemicals Group's Global Operations

We continue to expand our global operations here at the Mitsui Chemicals Group in an effort to improve and enrich people's lives the world over.

China

Working in Partnership with China Petroleum & Chemical Corp. (Sinopec)

In December 2009, we entered into two agreements with China Petroleum & Chemical Corp. (Sinopec): a Memorandum of Understanding Regarding New Projects, relating to phenols and acetone, and a Memorandum of Understanding Regarding a Feasibility Study to Promote Joint Ventures, relating to EPT (ethylene propylene diene monomer). After much discussion, in 2010 we agreed to establish a new phenol and acetone project and EPT plant in Shanghai. We intend to make the most of both companies' strengths so that we can turn this into an internationally competitive joint venture and secure a share of the burgeoning Chinese market as soon as possible.



Signing ceremony with Sinopec

Singapore

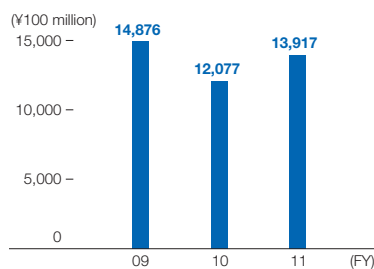
Opening Ceremony for Second TAFMER™ Plant in Singapore

On July 13, 2010, Mitsui Elastomers Singapore (MELS), one of our wholly owned subsidiaries in Singapore, hosted a ceremony to mark the official opening of its second high performance elastomer (TAFMER™) plant. Numerous officials attended the ceremony, including the Singaporean Minister for Trade and Industry and the Chairman of the Singapore Economic Development Board. The second MELS TAFMER™ plant incorporates our latest polymer design technologies, metallocene catalysts, and production processes into a world-class, state-of-the-art production facility. This new and strategically important production base will further strengthen the company's platform as a global provider of high performance elastomers. We intend to maintain our leading share of the Asian market, including in Japan, by providing high quality products and reinforcing our technical support network, whilst at the same time expanding our operations in Europe and the US to consolidate our position in the global market.

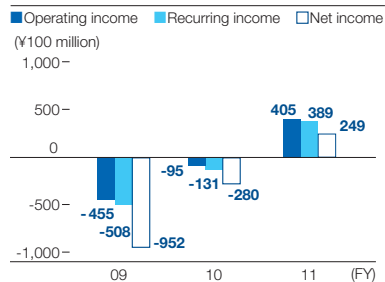


The second MELS TAFMER™ plant

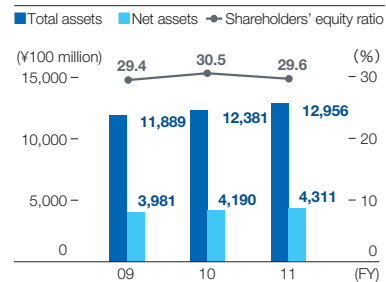
Net Sales



Operating income, recurring income and net income



Total assets, net assets and shareholders' equity ratio



Corporate Profile

Name: Mitsui Chemicals, Inc.
Head Office: Shiodome City Center, 1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo 105-7177
President & CEO: Toshikazu Tanaka
Paid-in Capital: ¥125.053 million
Employees: 12,782 (consolidated) (as of March 31, 2011)

Domestic Manufacturing Sites: Kashima Works, Ichihara Works (including Mobarra Branch Factory), Nagoya Works, Osaka Works, Iwakuni-Ohtake Works (including Tokuyama Branch Factory), Omuta Works
R&D Laboratory: Sodegaura Center
Domestic Sales Offices: Head Office and three branches (Nagoya, Osaka, and Fukuoka)
Overseas Office: Beijing Office
Subsidiaries and Affiliates: Consolidated subsidiaries (domestic: 30, overseas: 36)
 Non-consolidated subsidiaries and affiliates (domestic: 21, overseas: 8)

■ Mitsui Chemicals sites
 ● Consolidated subsidiaries
 ▲ Non-consolidated subsidiaries and affiliates

Japan

Integration of Plastic Bottle PET Resin Operations with Teijin

As a result of discussions between Mitsui Chemicals and Teijin Limited, regarding the integration of domestic plastic bottle PET (polyethylene-terephthalate) resin operations in an effort to pursue synergy between our respective production, sales and research capabilities in the face of difficult conditions in the PET sector, since April 2011 we have commenced operations at MCT PET Resin Co. Ltd. as a joint venture with Teijin Chemicals Limited. We intend to achieve synergy between our two companies, including increased operational efficiency as a result of consolidating production, improved marketing capabilities as a result of integrating our sales departments, and enhanced technical capabilities as a result of combining production divisions. As Teijin also manufactures paraxylene (PX), the raw material used to make PET resin, we are also aiming to establish a decisive competitive advantage throughout the supply chain, including Teijin's PX operations and our own purified terephthalic acid (PTA) operations.



Signing ceremony with Teijin

Japan

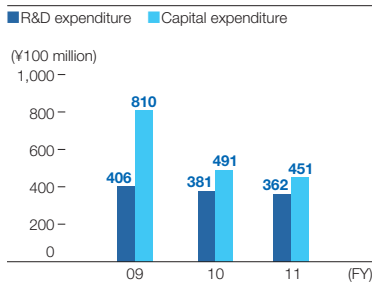
Commencement of integrated ethylene operations with Idemitsu Kosan

On April 1, 2010, we established a limited liability partnership (LLP) with Idemitsu Kosan Co. Ltd. with the aim of integrating operations at both companies' ethylene equipment. Although we still need to iron out the specifics of operational integration, we began to transfer ethylene equipment from both companies and integrate operations under the new LLP on October 1. As part of the LLP, we intend to carefully plan and operate production at optimum levels, based on the volumes of ethylene, propylene and other substances used in derivative production by Idemitsu Kosan and ourselves.

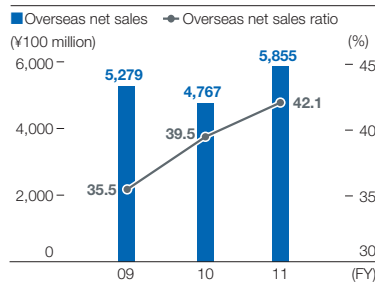


The Ichihara Works, where we manufacture ethylene and propylene

R&D and capital expenditure



Overseas net sales and sales ratio



Number of employees at overseas consolidated subsidiaries

