



Financial Summary

Results of the First Half of FY2012 & Forecast for FY2012

Mitsui Chemicals, Inc.

November 1, 2012

<Remarks>

FY2012 indicates the fiscal year starting on April 1, 2012 and ending on March 31, 2013

1. Results of the First Half of FY2012 (April 1, 2012 ~ September 30, 2012)

1) Operation Topics in the First Half of FY2012 (April through September 2012)	... 1
2) Number of Subsidiaries and Affiliates	... 2
3) Consolidated Financial Highlights	... 3
4) Impact of Iwakuni-Ohtake Works Accident	... 4
5) Change in Business Segments (Sales and Operating Income/Loss FY2011-1st Half)	... 5
6) Sales (by business segment)	... 6
7) Operating Income/Loss (by business segment)	... 7
8) Non-Operating Income and Expenses	... 8
9) Special Gains and Losses	... 9
10) Consolidated Balance Sheet	...10
11) Consolidated Statement of Cash Flow	...11

2. Forecast for FY2012 (April 1, 2012 ~ March 31, 2013)

1) Operation Topics in FY2012 (October 2012 through March 2013)	...12
2) Consolidated Financial Highlights	...13
3) Sales (by business segment)	...14
4) Operating Income/Loss (by business segment)	...15
5) Operating Income/Loss (compared with FY2011 results by business segment)	...16
6) Operating Income/Loss (compared with previous forecast by business segment)	...17
7) Non-Operating Income and Expenses	...18
8) Special Gains and Losses	...19
9) Consolidated Statement of Cash Flow	...20
10) Consolidated Accounting Fundamentals	...21

3. Appendix

1) Trends in Main Product Prices	...22
2) Main Subsidiaries and Affiliates	...23
3) Capital Expenditure and R&D	...24
4) Comprehensive Income	...25
5) Outline for Changes in Business Segments	...26
6) Revised Sales & Operating Income/Loss for FY2011 (following reclassification)	...27

1. Results of the First Half of FY2012

(April 1, 2012 – September 30, 2012)

1) Operation Topics in the First Half of FY2012 (April through September 2012)



Project	Production Capacity	Location	Date
◆Petrochemicals			
1) Establishment of new company to produce PP compound in Brazil	55K t/y	Brazil (São Paulo)	May 2012
2) Production capacity expansion for PP compound in Mexico	+13K t/y (32→45K t/y)	Mexico (Aguascalientes)	May 2012
◆Polyurethane			
3) Production capacity expansion for MDI in South Korea (Kumho Mitsui Chemicals)	+45K t/y (155→200K t/y)	South Korea (Yeosu-City)	July 2012
◆Functional polymeric materials			
4) Establishment of joint venture company for EPT in China		China (Shanghai)	May 2012
◆Films & Sheets			
5) Establishment of joint venture company in Thailand for highly functional sealant film	15K t/y (Planned completion date of 2nd half of FY2013)	Thailand (Rayong)	Apr 2012
6) Completion of construction for new production facilities for solar cell encapsulants (SOLAR EVA™) in Malaysia	10K t/y	Malaysia (Malacca)	July 2012

2) Number of Subsidiaries and Affiliates



Items	FY2011 (a)	FY2012 1st Half (b)	Incr. (Decr.) (b)-(a)
Number of consolidated subsidiaries	70	74	4
Number of non-consolidated subsidiaries and affiliates to which the equity method is applied	31	32	1
Total	101	106	5

3) Consolidated Financial Highlights



(Billions of Yen)

() Denotes a minus

Items	FY2011 1st Half	FY2012 1st Half	Increase (Decrease)	%
Sales	755.8	680.5	(75.3)	(10%)
Operating income (loss)	28.7	1.5	(27.2)	(95%)
Non-operating income/expenses	(0.8)	(4.0)	(3.2)	-
Ordinary income (loss)	27.9	(2.5)	(30.4)	-
Special gains/losses	(0.1)	(9.0)	(8.9)	-
Net income (loss) before income taxes and minority interests	27.8	(11.5)	(39.3)	-
Net income (loss)	13.4	(15.3)	(28.7)	-
Exchange Rate (Yen/US\$)	80	79	(1)	
Domestic Standard Naphtha Price (Yen/KL)	57,000	55,200	(1,800)	
Dividend (Yen/Share)	3.00	3.00	0.00	-

Items	End of FY2011	End of FY2012 1st Half	Increase (Decrease)	%
Interest-bearing liabilities	464.8	470.8	6.0	1%
Equity	367.4	346.1	(21.3)	(6%)
D/E Ratio(Times)	1.27	1.36	0.09	-
Equity ratio(%)	29.2	28.2	(1.0)	-

4) Impact of Iwakuni-Ohtake Works Accident



(Billions of Yen)

() Denotes a minus

Segment	Impact of gains and losses in FY2012			
	1st half (Results)	Full year (forecast)	Forecast on Aug.7.2012	
			1st half	Full year
Petrochemicals	0.1	0.1	0.1	0.1
Basic Chemicals	(1.4)	(2.0)	(1.5)	(1.5)
Polyurethane	0.0	0.0	(0.1)	(0.1)
Functional Polymeric Materials	0.0	0.0	0.0	0.0
Functional Chemicals	(0.4)	(0.4)	(0.5)	(0.5)
Films and Sheets	(0.3)	(0.3)	(0.5)	(0.5)
Others	(0.6)	(0.4)	(0.5)	(0.5)
Operating Income/Loss Total *	(2.6)	(3.0)	(3.0)	(3.0)
Special Gains and Losses etc. **	(5.0)	(3.0)	(5.0)	(3.0)
Total	(7.6)	(6.0)	(8.0)	(6.0)

* Losses related to production suspension, decline in sales, and procurement of substitute supplies, etc.

** Expenses for recompense, dismantling, and restoration. Fixed costs related to suspension of plants following the accident and insurance income, etc.

5) Change in Business Segments

(Sales and Operating Income/Loss FY2011-1st Half)



(Billions of Yen)

() Denotes a minus

Former Business Segment	FY2011 1st Half		Current Business Segment	FY2011 1st Half		Incr.(Decr.)	
	Sales	Operating income/Loss		Sales	Operating income/Loss	Sales	Operating income/Loss
Petrochemicals	227.4	6.5	Petrochemicals	227.4	6.3	0.0	(0.2)
Basic Chemicals	267.1	18.3	Basic Chemicals	267.1	18.2	0.0	(0.1)
Polyurethane	65.0	(7.1)	Polyurethane	62.4	(7.2)	(2.6)	(0.1)
Functional Polymeric Materials	57.8	4.7	Functional Polymeric Materials	66.3	4.3	8.5	(0.4)
Functional Chemicals	59.8	5.5	Functional Chemicals	72.7	6.3	12.9	0.8
Fabricated Products	69.6	2.2	Films and Sheets	41.5	1.8	(28.1)	(0.4)
Others	9.1	(1.4)	Others	18.4	(1.0)	9.3	0.4
Total	755.8	28.7	Total	755.8	28.7	0.0	0.0

6) Sales (by business segment)

(Billions of Yen)

() Denotes a minus

Segment	FY2011 1st Half	FY2012 1st Half	Incr. (Decr.)	Breakdown	
				Volume	Price
Petrochemicals	227.4	228.7	1.3	4.3	(3.0)
Basic Chemicals	267.1	190.3	(76.8)	(50.9)	(25.9)
Polyurethane	62.4	67.9	5.5	3.0	2.5
Functional Polymeric Materials	66.3	67.4	1.1	1.5	(0.4)
Functional Chemicals	72.7	71.3	(1.4)	(0.1)	(1.3)
Films and Sheets	41.5	37.6	(3.9)	(2.8)	(1.1)
Others	18.4	17.3	(1.1)	(1.1)	0.0
Total	755.8	680.5	(75.3)	(46.1)	(29.2)

7) Operating Income/Loss (by business segment)

(Billions of Yen)

() Denotes a minus

Segment	FY2011 1st Half	FY2012 1st Half	Incr. (Decr.)	Breakdown		
				Volume	* Price	Costs
Petrochemicals	6.3	1.5	(4.8)	0.6	(7.7)	2.3
Basic Chemicals	18.2	(7.0)	(25.2)	(7.5)	(21.8)	4.1
Polyurethane	(7.2)	(1.8)	5.4	0.6	2.4	2.4
Functional Polymeric Materials	4.3	4.7	0.4	1.2	(1.2)	0.4
Functional Chemicals	6.3	7.2	0.9	1.1	(0.8)	0.6
Films and Sheets	1.8	(1.5)	(3.3)	(0.7)	(2.2)	(0.4)
Others	(1.0)	(1.6)	(0.6)	0.0	0.0	(0.6)
Total	28.7	1.5	(27.2)	(4.7)	(31.3)	8.8

* Price : including both sale and purchase price variances

8) Non-Operating Income and Expenses



(Billions of yen)

() Denotes a minus

Items	FY2011 1st Half	FY2012 1st Half	Incr. (Decr.)
Equity in earnings of non-consolidated subsidiaries and affiliates	4.3	1.1	(3.2)
Interest expenses, interest and dividend income	(2.1)	(1.7)	0.4
Gain (loss) on foreign exchange	(3.0)	(2.6)	0.4
Other	0.0	(0.8)	(0.8)
Total	(0.8)	(4.0)	(3.2)

9) Special Gains and Losses



(Billions of yen)

() Denotes a minus

Items	FY2011 1st Half	FY2012 1st Half	Incr. (Decr.)
Special gains (a)	2.4	0.4	(2.0)
Gain on sales of fixed assets	0.2	0.4	0.2
Reversal of provision for environmental measures	2.2	0.0	(2.2)
Special losses (b)	(2.5)	(9.4)	(6.9)
Loss on sales and disposal of fixed assets	(0.8)	(1.6)	(0.8)
Impairment loss	0.0	(1.0)	(1.0)
Loss on restructuring of subsidiaries and affiliates, etc.	0.0	(0.9)	(0.9)
Loss on valuation of investment securities	(0.3)	(0.8)	(0.5)
Loss on disaster	(1.4)	0.0	1.4
Loss on explosion and Fire	0.0	(4.6)	(4.6)
Others	0.0	(0.5)	(0.5)
Special gains and losses (a)+(b)	(0.1)	(9.0)	(8.9)

10) Consolidated Balance Sheet



(Billions of Yen)

() Denotes a minus

Items	End of Mar.2012	End of Sep.2012	Incr. (Decr.)	Items	End of Mar.2012	End of Sep.2012	Incr. (Decr.)
Current assets	661.3	634.3	(27.0)	Liabilities	840.5	836.6	(3.9)
Cash and cash equivalents	54.6	44.6	(10.0)	Notes and accounts payables	194.0	176.5	(17.5)
Notes and accounts receivables	274.5	251.3	(23.2)	Interest-bearing liabilities	464.8	470.8	6.0
Inventories	248.4	256.6	8.2	Other liabilities	181.7	189.3	7.6
Other current assets	83.8	81.8	(2.0)				
				Net assets	415.8	391.3	(24.5)
Fixed assets	595.0	593.6	(1.4)	Shareholders' equity	396.5	378.2	(18.3)
Tangible and intangible fixed assets	442.2	444.6	2.4	Other accumulated Comprehensive income	(29.1)	(32.1)	(3.0)
Investments & other non-current assets	152.8	149.0	(3.8)	Minority interest	48.4	45.2	(3.2)
Total	1,256.3	1,227.9	(28.4)	Total	1,256.3	1,227.9	(28.4)

Contingent liabilities as guarantor of indebtedness

3.6

3.4

(0.2)

11) Consolidated Statement of Cash Flow



(Billions of yen)

() Denotes a minus

Items	FY2011 1st Half	FY2012 1st Half	Incr. (Decr.)
I. Cash flows from operating activities[A]	33.0	19.0	(14.0)
II. Cash flows from investing activities[B]	(22.2)	(28.4)	(6.2)
Free cash flows[A+B]	10.8	(9.4)	(20.2)
III. Cash flows from financing activities	(16.2)	(1.1)	15.1
IV. Others	(0.2)	0.5	0.7
Net incr.(decr.) in cash and cash equivalents	(5.6)	(10.0)	(4.4)

2. Forecast for FY2012

(April 1, 2012 – March 31, 2013)

1) Operation Topics in FY2012 (October 2012 through March 2013)



Project	Production Capacity	Location	Date
<p>◆Petrochemicals</p> <p>1) Production capacity expansion for PP compound in Thailand</p>	+18K t/y (122→140K t/y)	Thailand (Rayong)	3Q. 2012
<p>◆Functional polymeric materials</p> <p>2) Establishment of new company for compounds in China</p>	+11K t/y (Planned commencement of commercial operation from October 2014)	China (Shanghai)	3Q. 2012

2) Consolidated Financial Highlights



(Billions of yen)

() Denotes a minus

Items	FY2011		FY2012 forecast		Forecast 2012(on Aug.7)	
	1st half	Full Year	1st half	Full Year	1st Half	Full Year
Sales	755.8	1,454.0	680.5	1,430.0	695.0	1,510.0
Operating income (loss)	28.7	21.6	1.5	23.0	5.0	32.0
Non-operating income (expenses)	(0.8)	1.3	(4.0)	(5.0)	(4.0)	(3.0)
Ordinary income (loss)	27.9	22.9	(2.5)	18.0	1.0	29.0
Special gains/losses	(0.1)	(6.5)	(9.0)	(3.0)	(9.0)	(11.0)
Net income (loss) before income taxes and minority interests	27.8	16.4	(11.5)	15.0	(8.0)	18.0
Net income (loss)	13.4	(1.0)	(15.3)	5.0	(12.0)	8.0

Exchange Rate (Yen/US\$)

80

79

79

80

79

79

Domestic Standard

57,000

54,900

55,200

55,100

53,300

51,700

Naphtha Price (Yen/KL)

Items	FY2011 1st half	FY2011 Full Year	FY2012 1st half	FY2012 Full Year	FY2012 1st half	FY2012 Full Year
Dividend (Yen /Share)	3.0	6.0	3.0	6.0	3.0	6.0

3) Sales (by business segment)

(Billions of Yen)

() Denotes a minus

Segment	FY2011		FY2012 forecast		Incr. (Decr.) (b)-(a)	FY2012 forecast (on Aug 7)	
	1st half	Full Year (a)	1st half	Full Year (b)		1st Half	Full Year
Petrochemicals	227.4	459.4	228.7	470.0	10.6	239.0	470.0
Basic Chemicals	267.1	472.9	190.3	409.0	(63.9)	190.0	482.0
Polyurethane	62.4	127.3	67.9	150.0	22.7	68.0	147.0
Functional Polymeric Materials	66.3	131.9	67.4	138.0	6.1	68.0	140.0
Functional Chemicals	72.7	148.4	71.3	155.0	6.6	74.0	155.0
Films & sheets	41.5	79.5	37.6	73.0	(6.5)	39.0	81.0
Others	18.4	34.6	17.3	35.0	0.4	17.0	35.0
Total	755.8	1,454.0	680.5	1,430.0	(24.0)	695.0	1,510.0

4) Operating Income/Loss (by business segment)

(Billions of Yen)

() Denotes a minus

Segment	FY2011		FY2012 forecast		Incr. (Decr.) (b)-(a)	FY2012 forecast (on Aug 7)	
	1st half	Full Year (a)	1st half	Full Year (b)		1st Half	Full Year
Petrochemicals	6.3	8.9	1.5	10.5	1.6	2.5	15.0
Basic Chemicals	18.2	8.6	(7.0)	(8.0)	(16.6)	(5.5)	(2.5)
Polyurethane	(7.2)	(14.6)	(1.8)	0.5	15.1	(1.0)	0.0
Functional Polymeric Materials	4.3	8.2	4.7	10.5	2.3	4.5	9.0
Functional Chemicals	6.3	11.7	7.2	15.0	3.3	6.5	14.0
Films & Sheets	1.8	0.2	(1.5)	(3.0)	(3.2)	(1.0)	(1.0)
Others	(1.0)	(1.4)	(1.6)	(2.5)	(1.1)	(1.0)	(2.5)
Total	28.7	21.6	1.5	23.0	1.4	5.0	32.0

5) Operating Income/Loss

(compared with FY2011 results by business segment)



(Billions of Yen)

() Denotes a minus

Segment	FY2011	FY2012 (Forecast)	Incr. (Decr.)	Breakdown		
				Volume	* Price	Costs
Petrochemicals	8.9	10.5	1.6	2.1	(7.5)	7.0
Basic Chemicals	8.6	(8.0)	(16.6)	(6.0)	(17.6)	7.0
Polyurethane	(14.6)	0.5	15.1	4.3	8.7	2.1
Functional Polymeric Materials	8.2	10.5	2.3	2.9	(2.3)	1.7
Functional Chemicals	11.7	15.0	3.3	3.0	(0.9)	1.2
Films and Sheets	0.2	(3.0)	(3.2)	0.5	(3.6)	(0.1)
Others	(1.4)	(2.5)	(1.1)	0.0	0.0	(1.1)
Total	21.6	23.0	1.4	6.8	(23.2)	17.8

* Price : including both sale and purchase price variances

6) Operating Income/Loss (compared with previous forecast by business segment)



(Billions of Yen)

() Denotes a minus

Segment	FY2012 (Forecast on Aug.7)	FY2012 Forecast	Incr. (Decr.)	Breakdown		
				Volume	* Price	Costs
Petrochemicals	15.0	10.5	(4.5)	(1.1)	(3.8)	0.4
Basic Chemicals	(2.5)	(8.0)	(5.5)	(7.4)	(1.7)	3.6
Polyurethane	0.0	0.5	0.5	0.3	3.2	(3.0)
Functional Polymeric Materials	9.0	10.5	1.5	(0.2)	(1.2)	2.9
Functional Chemicals	14.0	15.0	1.0	(1.1)	0.2	1.9
Films and Sheets	(1.0)	(3.0)	(2.0)	(0.9)	0.1	(1.2)
Others	(2.5)	(2.5)	0.0	0.0	0.0	0.0
Total	32.0	23.0	(9.0)	(10.4)	(3.2)	4.6

* Price : including both sale and purchase price variances

7) Non-Operating Income and Expenses

(Billions of yen)

() Denotes a minus

Items	FY2011		FY2012 forecast		Incr. (Decr.) (b)-(a)	FY2012 (Forecast on Aug.7)	
	1st half	full year (a)	1st half	full year (b)		1st half	full year
Equity in earnings of non-consolidated subsidiaries and affiliates	4.3	5.5	1.1	3.0	(2.5)	1.5	5.0
Interest expenses, interest and dividend income	(2.1)	(3.7)	(1.7)	(4.0)	(0.3)	(2.0)	(5.0)
Gain (loss) on foreign exchange	(3.0)	(1.2)	(2.6)	(2.6)	(1.4)	(1.8)	(1.8)
Other	0.0	0.7	(0.8)	(1.4)	(2.1)	(1.7)	(1.2)
Total	(0.8)	1.3	(4.0)	(5.0)	(6.3)	(4.0)	(3.0)

8) Special Gains and Losses

(Billions of yen)

() Denotes a minus

Items	FY2011		FY2012 forecast		Incr. (Decr.) (b)-(a)	FY2012 (Forecast on Aug.7)	
	1st half	full year (a)	1st half	full year (b)		1st half	full year
Special gains (a)	2.4	12.5	0.4	5.2	(7.3)	0.1	0.1
Gain on sales of fixed assets	0.2	2.9	0.4	2.0	(0.9)	0.1	0.1
Reversal of provision for environmental measures	2.2	2.2	0.0	0.0	(2.2)	0.0	0.0
Gain on contribution of securities to retirement benefit trust	0.0	7.4	0.0	0.0	(7.4)	0.0	0.0
Others	0.0	0.0	0.0	3.2	3.2	0.0	0.0
Special losses (b)	(2.5)	(19.0)	(9.4)	(8.2)	10.8	(9.1)	(11.1)
Loss on sales and disposal of fixed assets	(0.8)	(3.0)	(1.6)	(2.5)	0.5	(2.0)	(5.0)
Impairment loss	0.0	(12.9)	(1.0)	(1.0)	11.9	0.0	0.0
Loss on restructuring of subsidiaries and affiliates, etc.	0.0	(0.7)	(0.9)	(0.9)	(0.2)	0.0	0.0
Loss on valuation of investment securities	(0.3)	(1.1)	(0.8)	(0.8)	0.3	(0.1)	(0.1)
Loss on disaster	(1.4)	(1.3)	0.0	0.0	1.3	0.0	0.0
Loss on explosion and Fire	0.0	0.0	(4.6)	(2.5)	(2.5)	(5.0)	(3.0)
Others	0.0	0.0	(0.5)	(0.5)	(0.5)	(2.0)	(3.0)
Special gains and losses (a)+(b)	(0.1)	(6.5)	(9.0)	(3.0)	3.5	(9.0)	(11.0)

9) Consolidated Statement of Cash Flow



(Billions of yen)

() Denotes a minus

Items	FY2011	FY2012 (Forecast)	Incr. (Decr.)	FY2012 (Forecast on Aug.7)
I. Cash flows from operating activities[A]	43.3	30.0	(13.3)	35.0
II. Cash flows from investing activities[B]	(42.5)	(58.0)	(15.5)	(72.0)
Free cash flows[A+B]	0.8	(28.0)	(28.8)	(37.0)
III. Cash flows from financing activities	(26.7)	15.0	41.7	27.0
IV. Others	(0.6)	0.0	0.6	0.0
Net incr.(decr.) in cash and cash equivalents	(26.5)	(13.0)	13.5	(10.0)

10) Consolidated Accounting Fundamentals



Items		FY2011		FY2012 forecast	
		1st Half	Full Year	1st Half	Full Year
Exchange Rate	Yen/US\$	80	79	79	80
Domestic Standard Naptha Price	Yen/KL	57,000	54,900	55,200	55,100
Capital Expenditure	¥ Billions	21.0	44.8	24.1	64.0
R&D Expenditures	¥ Billions	16.0	33.2	15.1	31.0
Depreciation & Amortization	¥ Billions	31.0	62.7	20.7	45.0
Financing Income and Expense	¥ Billions	(2.1)	(3.7)	(1.7)	(4.0)
Interest-bearing Liabilities	¥ Billions	472.8	464.8	470.8	490.0
Number of Employees	persons	12,823	12,868	13,011	13,000

3. Appendix

1) Trends in Main Product Prices

(Naphtha prices are Domestic Standard Naphtha Price)

(PE, PP, PH, BPA : Change in Prices and Raw Materials Prices in Japan / BPA, PTA, TDI : Chinese Market Price)

Year	2010				2011				2012		
Month	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
Naphtha (Yen/KL)	47,700	49,700	42,700	45,200	52,400	59,000	54,900	51,700	54,100	60,600	49,800
PE (Yen/KG)	about +5	about +5		about (10)	about +15	about +20	about (10)	about (5)	about (5)	about +20	about (20)
PP (Yen/KG)	about +5	about +5		about (10)	about +15	about +20	about (10)	about (5)	about (5)	about +20	about (20)
PH (Yen/KG)		+10 Base Price of Formula				+25 Base Price of Formula					
BZ(ACP) (US\$/T)	\$960	\$940	\$820	\$920	\$1,120	\$1,160	\$1,130	\$1,000	\$1,160	\$1,160	\$1,110
BPA(Japan) (Yen/KG)	+35				+30				(30)	+25	(25) From Aug.
	negotiation based on BZ price and BPA market price										
BPA (China) (US\$/T)	\$1,690	\$1,920	\$2,000	\$2,280	\$2,430	\$2,450	\$2,080	\$1,570	\$1,730	\$1,690	\$1,690
PTA (US\$/T)	\$960	\$920	\$880	\$1,130	\$1,440	\$1,280	\$1,250	\$1,110	\$1,180	\$1,070	\$1,030
PX(ACP) (US\$/T)	\$1,060	\$1,010	\$910	\$1,170	\$1,550	\$1,600	\$1,530	\$1,480	\$1,560	\$1,500	\$1,340
TDI (US\$/T)	\$3,100	\$2,800	\$2,420	\$2,530	\$2,430	\$2,670	\$2,250	\$2,180	\$2,560	\$3,030	\$2,830

2) Main Subsidiaries and Affiliates



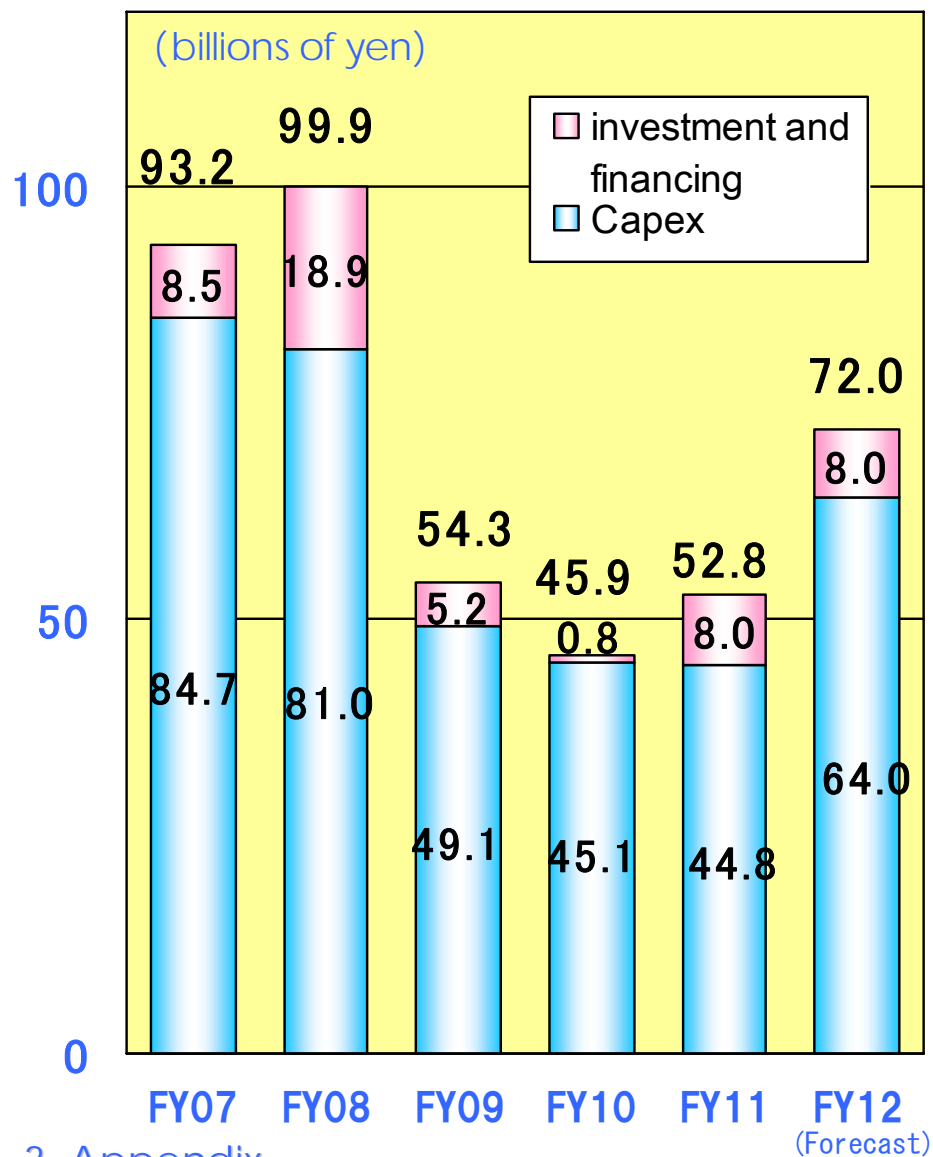
Item	Common stock		Our share	Sales	Operating Income/Loss	
				FY2011	FY2012 1st Half	FY2012 Forecast
Subsidiaries			%	Billions of Yen		
Prime Polymer	Billions of Yen	20	65.0	280	loss	↘
Advanced Composites	Millions of USD	14.1	61.8	40	gain	→
Siam Mitsui PTA	Millions of BAHT	4,800	50.02	150	loss	↘
Mitsui Phenols Singapore	Millions of USD	120	95.0	60	loss	↘
Mitsui Elastomers Singapore	Millions of USD	96	100.0	40	gain	↗
Mitsui Chemicals Agro, Inc.	Billions of Yen	0.35	100.0	40	gain	↗
Mitsui Chemicals Tohcello, Inc. (formerly TOHCELLO CO., LTD.)	Billions of Yen	3.45	100.0	80	loss	↘
Affiliates						
Dupont-Mitsui Polychemicals	Billions of Yen	6.5	50.0	40	gain	↘
Dupont-Mitsui Fluorochemicals	Billions of Yen	2.9	50.0	30	gain	↘
Amoco Mitsui PTA Indonesia	Millions of USD	160	45.0	50	loss	↘

Operating Income/Loss : FY2012 Forecast

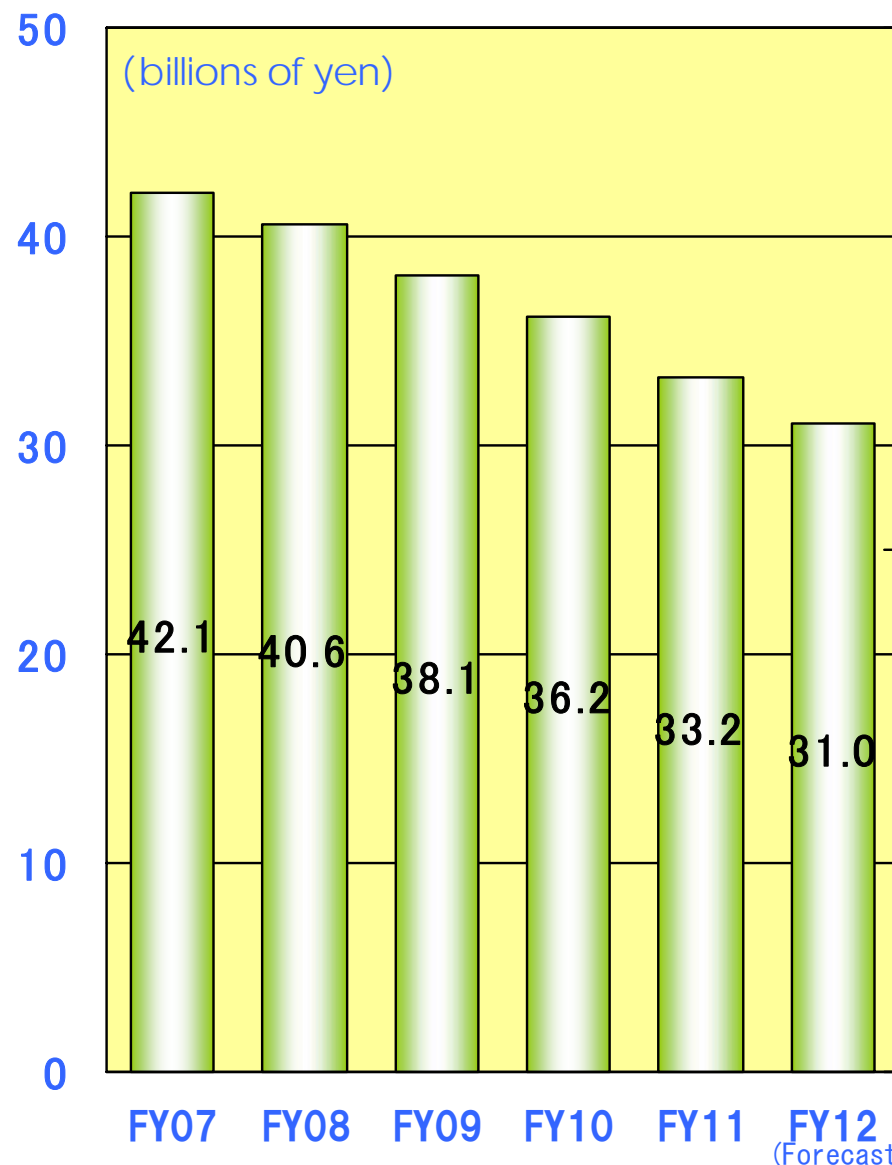
"→" represents "no change", or change less than 500 million yen compared with FY2011.

3) Capital Expenditure and R&D

Capital Expenditure



R&D



4) Comprehensive Income



(Billions of yen)

() Denotes a minus

Items		FY2011 1st Half	FY2012 1st Half	Incr. (Decr.)													
Net income before Minority Interests	[A]	20.9	(15.2)	(36.1)													
Other Comprehensive Income	[B]	(7.7)	(2.6)	5.1													
<table border="0"> <tr> <td rowspan="3" style="font-size: 3em; vertical-align: middle;">{</td> <td>Net unrealized holding gain on securities</td> <td>(4.6)</td> <td>(3.6)</td> <td>1.0</td> </tr> <tr> <td>Foreign currency translation adjustments</td> <td>(2.8)</td> <td>0.6</td> <td>3.4</td> </tr> <tr> <td>Others</td> <td>(0.3)</td> <td>0.4</td> <td>0.7</td> </tr> </table>	{	Net unrealized holding gain on securities	(4.6)	(3.6)	1.0	Foreign currency translation adjustments	(2.8)	0.6	3.4	Others	(0.3)	0.4	0.7				
{		Net unrealized holding gain on securities	(4.6)	(3.6)	1.0												
		Foreign currency translation adjustments	(2.8)	0.6	3.4												
	Others	(0.3)	0.4	0.7													
Comprehensive Income[A+B]		13.2	(17.8)	(31.0)													

(Breakdown of the total Comprehensive Income)

Comprehensive Income for Parent company's Shareholder	6.5	(18.3)	(24.8)
Comprehensive Income for Minority Shareholder	6.7	0.5	(6.2)

5) Outline for changes in Business Segments



Former Segments	Current Segments	Main Products	Major Subsidiaries & Affiliates
Petrochemicals	Petrochemicals	Ethylene, Propylene Polyethylene, Polypropylene	Osaka petrochemical Industries, Ltd Prime Polymer Co., Ltd. Advanced Composites, Inc. Keiyo Ethylene Co., Ltd.
Basic Chemicals	Basic Chemicals	Phenol, Bisphenol A, Purified terephthalic acid, Polyethylene-terephthalate, Ethylene oxide	Chiba Phenol Company, Limited Mitsui Phenols Singapore Pte Ltd. Siam Mitsui PTA Co., Ltd. Shanghai Sinopec Mitsui Chemicals, CO., LTD. P.T. Amoco Mitsui PTA Indonesia P.T. Petnesia Resindo Thai PET Resin Co., Ltd.
Polyurethane	Polyurethane	Polyurethanes, Coating materials Adhesives, Construction materials	Kumho Mitsui Chemicals Polyurethane Co., Ltd
Functional Polymeric Materials	Functional Polymeric Materials	Elastomers, Functional compounds, Specialty polyolefins, *Pellicles	Mitsui Elastomers Singapore Pte. Ltd.
Functional Chemicals	Functional Chemicals	Health care materials (Materials for high refractive-index ophthalmic lenses etc.), Functional chemicals, Specialty gases, Hygienic materials (**Spunbonded nonwoven polypropylene fabric) Catalysts, Agrochemicals, Licensing	Shimonoseki Mitsui Chemicals, Inc. Mitsui Hygiene Materials (Thailand) Co., Ltd. ACOMON AG Mitsui Chemicals Agro, INC.
Fabricated Products	Films and Sheets	Packing films, Electronic & optical films, Solar cell sheets	Mitsui Chemicals Tohcello, Inc

* Pellicles; Dust proof membrane applied on photomask during lithography process

6) Revised Sales & Operating Income/Loss for FY2011 (following reclassification)



(Billions of yen)

() Denotes a minus

Former segments	Sales FY2011				Operating Income/Loss FY2011			
	Apr - Jun	1st half	Apr. - Dec.	full year	1st quarter	1st half	Apr - Dec	full year
Petrochemicals	116.0	227.4	340.6	459.4	6.1	6.5	8.2	9.3
Basic Chemicals	140.5	267.1	374.2	472.9	12.9	18.3	17.2	8.9
Polyurethane	31.5	65.0	97.7	132.2	(2.6)	(7.1)	(11.3)	(14.4)
Functional Polymeric Materials	29.1	57.8	85.6	114.8	2.2	4.7	7.0	9.0
Functional Chemicals	29.4	59.8	85.4	122.8	2.3	5.5	6.4	10.4
Fabricated Products	35.8	69.6	102.9	134.0	2.0	2.2	1.8	0.3
Others	4.4	9.1	13.6	17.9	(0.9)	(1.4)	(1.7)	(1.9)
Total	386.7	755.8	1,100.0	1,454.0	22.0	28.7	27.6	21.6

Current segments	Sales FY2011				Operating Income/Loss FY2011			
	Apr - Jun	1st half	Apr. - Dec.	full year	1st quarter	1st half	Apr - Dec	full year
Petrochemicals	116.0	227.4	340.6	459.4	6.0	6.3	7.9	8.9
Basic Chemicals	140.5	267.1	374.2	472.9	12.8	18.2	17.0	8.6
Polyurethane	30.2	62.4	94.0	127.3	(2.6)	(7.2)	(11.4)	(14.6)
Functional Polymeric Materials	33.1	66.3	98.6	131.9	2.0	4.3	6.4	8.2
Functional Chemicals	35.9	72.7	104.8	148.4	2.7	6.3	7.5	11.7
Films and Sheets	22.2	41.5	61.0	79.5	1.7	1.8	1.3	0.2
Others	8.8	18.4	26.8	34.6	(0.6)	(1.0)	(1.1)	(1.4)
Total	386.7	755.8	1,100.0	1,454.0	22.0	28.7	27.6	21.6

This summary contains forward-looking statements about the future plans, strategies, belief and performance of the Mitsui Chemicals Group as a whole and its individual consolidated companies. These forward-looking statements are not historical facts. They are expectations, estimates, forecasts and projections based on information currently available to the Mitsui Chemicals Group and are subject to a number of risks, uncertainties and assumptions, which, without limitation, include economic trends, fluctuations in foreign currency exchange rates, fluctuations in the price of raw materials, competition in markets where the Company is active, personal consumption, market demand, the tax system and other legislation. As such, actual results may differ materially from those projected and the Mitsui Chemicals Group cannot guarantee that these forward-looking statements are accurate or will be achieved.