



Mitsui Chemicals

<http://www.mitsui-chem.co.jp/e/>

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Mitsui Chemicals, Inc.

Singapore Economic Development Board and Mitsui Chemicals Agree
to Joint Human Resource Development Programme

Singapore Economic Development Board (“EDB”) and Mitsui Chemicals, Inc. (“MCI”) have come together to develop the Mitsui Chemicals - Singapore Human Resource Development Programme exclusively for Singaporeans. Under this programme, Singaporean students will be able to have exclusive internship opportunities with MCI. In addition, scholarships from the company will be extended to Singaporean students in Japan.

“The EDB is very pleased that Mitsui Chemicals has chosen Singapore as its partner in the human resource programme,” said Mr. Lim Siong Guan, Chairman, Singapore Economic Development Board. “This collaboration marks a new chapter in our longstanding relationship with Mitsui Chemicals and at the same time reinforces Singapore’s commitment to develop and nurture local talent.”

MCI’s relationship with Singapore dates back to 1966, when the company first launched its initial manufacturing of adhesive resins. Since then, Singapore has become the prime overseas business location in which MCI continues to heavily invest. Major past investments include developing the production of phenols, bisphenol A and elastomers in Singapore during the late 1990s. MCI also established its first overseas R&D centre in Singapore in 2006.

“MCI will further contribute to the development of Singapore and will pursue mutual sustainability for the future through our business activities and this joint human resource development programme,” said Mr. Kenji Fujiyoshi, President and CEO of Mitsui Chemicals, Inc., “and we consider this initiative to be a new endeavor that will strengthen the relationship between both parties.”

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About Mitsui Chemicals

Mitsui Chemicals aspires to be a “Chemistry, Innovation, Dreams” driven Mitsui Chemicals which is constantly pursuing innovation and materializing dreams with the wonder of chemistry, and making an all-out and company wide effort to achieve this end. With aggressive business deployment in the Performance Materials, Advanced Chemicals and Basic Chemicals business fields, Mitsui Chemicals’ main products have successfully shown the presence in their targeting markets (Japan, Asia, World). Mitsui Chemicals has approximately 13,000 employees around the world, and posted sales of 1,786.7 billion yen in fiscal 2007.

Mitsui Chemicals shares are traded on the Tokyo Stock Exchange in Japan.

Further information on Mitsui Chemicals is available on the Internet at <http://www.mitsuichem.com>