

Revised Consolidated Financial Performance Outlook (FY2010)

Mitsui Chemicals, Inc. (MCI) revises the outlook of the financial performance for FY2010 on a consolidated base, taking into account recent business conditions.

1. Financial revised outlook for FY2010 on a consolidated base (April 1, 2010 – March 31, 2011)

(¥ million)	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per share
Outlook (A) (announced on February 4, 2011)	1,400,000	35,000	29,000	24,000	23.95yen
Revised Outlook (B)	1,391,700	40,500	38,900	24,900	24.85yen
Difference (B-A)	(8,300)	5,500	9,900	900	-
Ratio	(0.6)	15.7	34.1	3.8	-
FY2009 Results (Reference) (April 1, 2009–March 31, 2010)	1,207,735	(9,461)	(13,132)	(28,010)	(33.04yen)

2. Reasons for revision

With respect to the projected fiscal-year consolidated results, despite aftereffects of the East Japan earthquake such as reduced sales, our operating income is expected to increase from previously announced figures due to an improvement in trading conditions for our Basic Chemicals Business Sector and from effects of company-wide cost reduction.

Ordinary profit is expected to increase from previously announced figures due to an increase in operating income, together with an increase in equity method return on investment.

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The above-mentioned outlooks are expectations, estimates, forecasts, and projections based on information available at this point in time, and therefore involve certain risks and uncertainties. As such, actual results may differ materially from those projected in the outlook and the Mitsui Chemicals Group cannot guarantee that these outlooks are accurate or will be achieved.