

Differences between Financial Results Forecast and Actual Results for the
First Half of Fiscal 2013, Revisions of Financial Results Forecasts and Cash Dividend Projection
for Fiscal 2013 (year ending March 31, 2014),

Mitsui Chemicals, Inc. (MCI) announced a difference between its financial result forecast for the first-half of fiscal 2013, announced on August 5, 2013, and actual results for the same period today.

MCI also announced that it has revised its consolidated financial forecast for the full-year ending March 31, 2014 and cash dividend projection as detailed below based on results recorded in the first half.

1 . Differences between Financial Results Forecast and Actual Results for the First Half

(1) Differences between Financial Results Forecast and Actual Results for the First Half of Fiscal 2013
April 1, 2013 to September 30, 2013 (unit: million yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net income per share
Previous Forecast (A) (announced Aug 5, 2013)	728,000	12,000	12,000	3,000	3.00yen
Actual (B)	731,604	10,985	10,716	1,028	1.03yen
Difference (B-A)	3,604	(1,015)	(1,284)	(1,972)	
Ratio (%)	0.5	(8.5)	(10.7)	(65.7)	
FY2012 Actual (Reference) (April 1, 2012-Sep 30, 2012)	680,517	1,479	(2,508)	(15,283)	(15.26 yen)

() denotes a minus

(2) Reason for Difference

Operating income, ordinary income, and net income fell below previously announced forecasts primarily due to deterioration in terms of trade in the Polyurethane segment.

2 . Revisions of Financial Results Forecasts

(1) Revisions of Financial Results Forecasts for Fiscal 2013

April 1, 2013 to March 31, 2014

(unit: million yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net income per share
Previous Forecast (A) (announced May 10, 2013)	1,600,000	28,000	23,000	5,000	4.99yen
Revised Forecast (B)	1,550,000	25,000	21,000	1,000	1.00yen
Difference (B-A)	(50,000)	(3,000)	(2,000)	(4,000)	
Ratio (%)	(3.1)	(10.7)	(8.7)	(80.0)	
FY2012Actual (Reference) (April 1, 2012-Mar 31, 2013)	1,406,220	4,290	9,206	(8,149)	(8.14 yen)

() denotes a minus

(2) Reason for Revision

Operating income, ordinary income, and net income are expected to be lower than previously announced forecasts mainly due to deterioration in terms of trade generated by higher raw materials in the Polyurethane and Basic Chemicals segments. This is forecast to occur despite improvement in terms of trade generated depreciation in the yen.

3 . Revisions of Cash Dividend Projection

(1) Revisions of Cash Dividend Projection for Fiscal 2013

Dividends for FY2013

	Annual Dividends Per Share (yen)				
	1st Quarter	Interim	3rd Quarter	End of Term	Annual Dividends
Previous Forecast	-	3.00	-	3.00	6.00
Revised Forecast	-	3.00	-	Not decided	Not decided
FY2013 Results	-	3.00			
FY2012 Results	-	3.00	-	3.00	6.00

(2) Reason for Revision

MCI decided to pay the interim dividends of 3 yen per share as announced on May 10 2013.

MCI previously projected to pay year-end dividends at 3 yen per share. However no projection of year-end dividends is made due to uncertainty of business forecast for the second half.

Note: Outlooks of business results and cash dividends in this announcement are expectations, estimates, forecasts, and projections based on information available at this point in time, and therefore involve certain risks and uncertainties. As such, actual results may differ substantially from those projected in the outlook and the Mitsui Chemicals Group makes no guarantee that these outlooks will be achieved.