



May 30, 2016

Mitsui Chemicals Agro, Inc.

## **Mitsui Chemicals Agro and PI Industries to Establish a Joint Venture for Agrochemical Registration in India**

Mitsui Chemicals Agro, Inc. (MCAG) and PI Industries Limited (PI) jointly announced today to have entered into an agreement to establish a joint venture company in India.

This joint venture company is being set up to provide registration services for MCAG's proprietary agrochemicals and intends to leverage PI's deep understanding of Indian agriculture, farmer's needs, regulatory system, etc. and MCAG's capability of delivering innovative agrochemicals.

This tie up will further strengthen collaboration between the two companies and help them bring innovative product solutions in India to enhance farm productivity.

### **About Joint Venture Co.**

To be formed by Mitsui Chemicals Agro (51%) and P I Life Science Research Ltd. (49%) with the name SOLINNOS Agro Sciences Private Limited and headquarter at Gurgaon, Haryana for providing registration services to MCAG.

### **About Mitsui Chemicals Agro, Inc. (MCAG)**

Mitsui Chemicals Agro, Inc. is one of Japanese leading agrochemical companies and globally supplies innovative agrochemicals for crop protection and pest management. The company always stands for customer's view, offers high-quality products and services, and contributes to the sustainable agriculture.

### **About PI Industries Ltd. (PI)**

PI Industries (BSE: 523642, NSE: PIIND, ISIN ID: INE603J01030) is one of India's leading players in the Agri-Input industry and enjoys tremendous brand recognition across several industry leading products. The Company has exclusive rights with several global Corporations for distribution in India and is constantly evaluating prospects to further expand its product portfolio. PI also focuses on Custom Synthesis exports and dealing in custom synthesis and contract manufacturing of chemical. For further information please visit: [www.piindustries.com](http://www.piindustries.com)