

Mitsui Chemicals, Inc.

Corporate Communications Div.

FAX No. +81 - 3 - 3592 - 4211

Semiannual Financial Highlights (Consolidated)**1 . Semiannual Financial Results****(1) Summary of statements of Income**

million yen

	2002.4.1 ~ 2002.9.30 (Fiscal 2002)	2001.4.1 ~ 2001.9.30 (Fiscal 2001)	Gap
Net sales	5 0 2 , 6 3 9	4 8 5 , 5 8 6	1 7 , 0 5 3
Operating income	2 2 , 0 9 9	1 2 , 8 7 6	9 , 2 2 3
Ordinary income	1 7 , 5 8 7	1 0 , 3 4 8	7 , 2 3 9
Net income	1 2 , 9 0 4	2 , 7 7 6	1 0 , 1 2 8

(2) Summary of balance sheets

million yen

	2002.9.30	2002.3.31		2002.9.30	2002.3.31
Current assets	435,916	486,642	Current liabilities	459,732	525,532
Property, plant & equipment	580,898	583,949	Long-term liabilities	365,512	365,708
Investments & other non-current assets	215,493	227,272	Minority interests	39,428	39,635
			Stockholders' equity	367,635	366,988
Total assets	1,232,307	1,297,863	Total liabilities & stockholders' equity	1,232,307	1,297,863

(3) Segment information

million yen

		2002.4.1 ~ 2002.9.30 (Fiscal 2002)	2001.4.1 ~ 2001.9.30 (Fiscal 2001)	Gap
Petrochemicals	Sales	128,402	115,145	13,257
	Operating income	6,515	264	6,251
Basic Chemicals	Sales	145,410	134,471	10,939
	Operating income	3,891	1,540	2,351
Functional Polymeric Materials	Sales	101,691	99,744	1,947
	Operating income	4,201	3,794	407
Functional Chemicals & Engineered Materials	Sales	101,398	108,269	- 6,871
	Operating income	5,477	5,644	- 167
Others	Sales	25,738	27,957	- 2,219
	Operating income	1,583	1,454	129
Elimination	Sales	-	-	-
	Operating income	432	180	252
Total	Sales	502,639	485,586	17,053
	Operating income	22,099	12,876	9,223

(4) Overseas sales

million yen

	Asia	America	Europe	Others	Total overseas sales
2002.4.1 ~ 2002.9.30 (Fiscal 2002)	102,860	24,450	12,057	3,082	1 4 2 , 4 4 9
2001.4.1 ~ 2001.9.30 (Fiscal 2001)	81,125	22,250	11,748	4,343	1 1 9 , 4 6 6

2 . Annual Financial Estimates

(1) Summary of statements of Income

million yen

	2002.4.1 ~ 2003.3.31 (Fiscal 2002)	2001.4.1 ~ 2002.3.31 (Fiscal 2001)	Gap
Net sales	1 , 0 4 0 , 0 0 0	9 5 2 , 6 8 0	8 7 , 3 2 0
Operating income	6 2 , 0 0 0	4 2 , 3 8 2	1 9 , 6 1 8
Ordinary income	5 6 , 0 0 0	3 7 , 3 9 4	1 8 , 6 0 6
Net income	2 8 , 0 0 0	7 , 6 5 1	2 0 , 3 4 9

(2) Segment information

million yen

		2002.4.1 ~ 2003.3.31 (Fiscal 2002)	2001.4.1 ~ 2002.3.31 (Fiscal 2001)	Gap
Petrochemicals	Sales	260,000	221,669	38,331
	Operating income	15,000	10,053	4,947
Basic Chemicals	Sales	300,000	265,223	34,777
	Operating income	14,000	7,237	6,763
Functional Polymeric Materials	Sales	220,000	198,091	21,909
	Operating income	15,000	11,941	3,059
Functional Chemicals & Engineered Materials	Sales	210,000	215,172	- 5,172
	Operating income	16,000	10,559	5,441
Others	Sales	50,000	52,525	- 2,525
	Operating income	2,000	2,601	- 601
Elimination	Sales	-	-	-
	Operating income	-	- 9	9
Total	Sales	1,040,000	952,680	87,320
	Operating income	62,000	42,382	19,618

3 . Data

		2002.4.1- 2002.9.30	2001.4.1- 2001.9.30	2002.4.1- 2003.3.31 (estimate)	2001.4.1- 2002.3.31
Exchange rate	yen per US\$	123	122	122	125
Domestic naphtha price	yen per kiloliter	22,600	24,450	23,000	22,050