



Corporate Communications Div.

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## Annual Financial Highlights (Consolidated)

### 1 . Annual Financial Results

#### (1) Summary of statements of Income

million yen

	2003.4.1 ~ 2004.3.31 ( Fiscal 2003 )	2002.4.1 ~ 2003.3.31 ( Fiscal 2002 )	Gap
Net sales	1 , 0 8 9 , 5 1 8	1 , 0 5 3 , 1 8 2	3 6 , 3 3 6
Operating income	5 3 , 9 4 2	5 6 , 4 5 8	( 2 , 5 1 6 )
Ordinary income	4 7 , 6 9 4	4 8 , 7 1 6	( 1 , 0 2 2 )
Net income	1 2 , 4 6 6	2 0 , 3 2 0	( 7 , 8 5 4 )

#### (2) Summary of balance sheets

million yen

	2004.3.31	2003.3.31		2004.3.31	2003.3.31
Current assets	440,517	445,239	Current liabilities	440,869	451,613
Property, plant & equipment	548,799	580,830	Long-term liabilities	325,342	359,638
Investments & other non-current assets	199,150	199,125	Minority interests	38,890	43,205
			Stockholders' equity	383,365	370,738
<b>Total assets</b>	<b>1,188,466</b>	<b>1,225,194</b>	<b>Total liabilities &amp; stockholders' equity</b>	<b>1,188,466</b>	<b>1,225,194</b>

### (3) Segment information

million yen

		2003.4.1 ~ 2004.3.31 ( Fiscal 2003 )	2002.4.1 ~ 2003.3.31 ( Fiscal 2002 )	Gap
Petrochemicals	Sales	260,363	266,479	(6,116)
	Operating income	7,126	13,027	(5,901)
Basic Chemicals	Sales	324,092	311,051	13,041
	Operating income	18,929	13,629	5,300
Functional Polymeric Materials	Sales	224,802	211,257	13,545
	Operating income	7,209	12,345	(5,136)
Functional Chemicals & Engineered Materials	Sales	218,266	207,021	11,245
	Operating income	16,871	13,743	(3,128)
Others	Sales	61,995	57,374	(4,621)
	Operating income	3,743	3,390	353
Elimination	Sales	-	-	-
	Operating income	64	324	(260)
Total	Sales	1,089,518	1,053,182	36,336
	Operating income	53,942	56,458	(2,516)

### (4) Overseas sales(4.1~3.31)

million yen

	Asia	America	Europe	Others	Total overseas sales
2003.4.1 ~ 2004.3.31 ( Fiscal 2003 )	257,920	51,090	30,833	4,734	344,577
2002.4.1 ~ 2003.3.31 ( Fiscal 2002 )	229,541	51,632	26,541	6,318	314,032

## 2 . Annual Financial Estimates

### (1) Summary of statements of Income

million yen

	2004.4.1 ~ 2005.3.31 ( Fiscal 2004 )	2003.4.1 ~ 2004.3.31 ( Fiscal 2003 )	Gap
Net sales	1 , 1 7 0 , 0 0 0	1 , 0 8 9 , 5 1 8	8 0 , 4 8 2
Operating income	6 0 , 0 0 0	5 3 , 9 4 2	6 , 0 5 8
Ordinary income	5 5 , 0 0 0	4 7 , 6 9 4	7 , 3 0 6
Net income	2 0 , 0 0 0	1 2 , 4 6 6	7 , 5 3 4

## (2) Segment information

million yen

		2004.4.1 ~ 2005.3.31 ( Fiscal 2004 )	2003.4.1 ~ 2004.3.31 ( Fiscal 2003 )	Gap
Petrochemicals	Sales	310,000	260,363	49,637
	Operating income	15,000	7,126	7,874
Basic Chemicals	Sales	380,000	324,092	55,908
	Operating income	21,000	18,929	2,071
Functional Polymeric Materials	Sales	240,000	224,802	15,198
	Operating income	9,000	7,209	1,791
Functional Chemicals & Engineered Materials	Sales	180,000	218,266	(38,266)
	Operating income	11,000	16,871	(5,871)
Others	Sales	60,000	61,995	(1,995)
	Operating income	4,000	3,743	257
Elimination	Sales	-	-	-
	Operating income	-	64	(64)
Total	Sales	1,170,000	1,089,518	80,482
	Operating income	60,000	53,942	6,058

## 3 . Data

		2004.4.1~ 2005.3.31 (Fiscal 2004)	2003.4.1~ 2004.3.31 (Fiscal 2003)	2002.4.1~ 2003.3.31 (Fiscal 2002)
R & D expenses	100 million yen	380	329	371
Depreciation & amortization	100 million yen	565	561	569
Investments	100 million yen	650	457	688
Head count at the end	-	12,300	12,348	12,660
Exchange rate	yen per US\$	105	113	122
Domestic naphtha price	yen per kiloliter	27,000	25,575	23,950

*Note: The above-mentioned outlook constitutes projection based on information available at this point in time, and therefore involves certain risk and uncertainty. Therefore, there is a possibility that actual performance figures would differ largely from the outlook due to various factors that may arise henceforth.*