

November 24, 2009

To Whom It May Concern:

Company Name Mitsui Chemicals, Inc.  
Representative Toshikazu Tanaka  
President & CEO  
First Section of Tokyo Stock Exchange (Code: 4183)  
Contact Keishi Susowake  
General Manager,  
Corporate Communications Division  
Tel: +81-3-6253-2100

**Notice Regarding Determination of Issue Price  
and Selling Price and Other Matters**

Mitsui Chemicals, Inc. (“MCI”) determined the issue price, the selling price and other matters relating to the issuance of new shares and the secondary offering of shares of MCI, which were resolved at the meeting of the board of directors held on November 13, 2009, as set forth below:

**1. Issuance of New Shares by way of Offering (Public Offering)**

- |   |   |
|---|---|
| (1) Issue Price   | (*1) JPY 198 per share  |
| (2) Total Amount of the Issue Price   | (*2) JPY 40,788,000,000   |
| (3) Amount to be Paid   | (*1) JPY 189.80 per share   |
| (4) Total Amount to be Paid   | (*2) JPY 39,098,800,000   |
| (5) Amount of Stated Capital and Additional Paid-in Capital to be Increased | (*2) The amount of stated capital to be increased<br>JPY 19,549,400,000<br>The amount of the additional paid-in capital to be increased<br>JPY 19,549,400,000 |

Note: This press release has been prepared for the sole purpose of publicly announcing certain matters relating to the determination of an issue price and a selling price and other matters in connection with the issuance of new shares and the secondary offering of MCI’s shares, and not for the purpose of soliciting investment or engaging in any other similar activity. This press release does not constitute an offer of any securities for sale within or outside Japan. Additionally, this press release is not an offer of securities for sale in the United States. The securities have not and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. No offering of securities in the United States will be made in connection with the above-mentioned transactions.



## Reference

### **1. Calculation of Issue Price and Selling Price**

- (1) Price Calculation Date    Tuesday, November 24, 2009    JPY 205  
and Price
- (2) Discount Rate                    3.41 %

### **2. Number of Shares to be Offered in the Public Offering**

206,000,000 shares of common stock of MCI which are the sum of (a) and (b) below.

(a) 200,000,000 new shares to be underwritten by the Underwriters in the Public Offering

(b) A maximum of 6,000,000 shares which shall be the subject of a purchase option to be granted to the Underwriters in connection with the sales to overseas investors as a part of the Public Offering for the purchase of the additionally issued shares.

40,000,000 shares out of the shares to be offered as mentioned in (a) above will be sold to overseas investors in the overseas market such as Europe (but excluding the United States and Canada). In connection with such sales, MCI will grant the Underwriters an option to purchase the additionally issued shares of common stock of MCI as mentioned in (b) above.

### **3. Syndicate Cover Transaction Period**

From Friday, November 27, 2009 to Wednesday, December 9, 2009

### **4. Use of Proceeds to be raised**

The projected proceeds from the public offering and the Third-Party Allotment of a maximum total of JPY 43,316,000,000 are expected to be applied as follows:

JPY 6,000,000,000 will be applied to loans and investments in companies such as Shanghai Sinopec Mitsui Chemicals Co., Ltd., an affiliate of MCI, and a new company to be established at the South China site in December 2009 that will engage in the polyurethane business. The remaining proceeds will be applied to capital investments.

Shanghai Sinopec Mitsui Chemicals Co., Ltd. will apply the proceeds that have been invested in as detailed above to the construction of phenol plants, and the new company that will engage in the polyurethane business as described above will

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apply the proceeds to capital investments, etc.

For the details of the capital investment plan of MCI, please see “Notice Regarding Issuance of New Shares and Secondary Offering of Shares” announced on Friday, November 13, 2009.

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