

December 14, 2009

To Whom It May Concern:

Company Name Mitsui Chemicals, Inc.  
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**Notice Regarding Final Number of New Shares  
to be Issued by Capital Increase by way of Third-Party Allotment**

Mitsui Chemicals, Inc. (“MCI”) announces that it has been notified that, in relation to the issuance of new shares by way of third-party allotment, which was resolved at the meeting of the board of directors held on November 13, 2009, Nomura Securities Co., Ltd. (the “Allottee”) elects to subscribe for all of the shares issuable in connection therewith as set out below:

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|-----------------------------------------------------------|---------------------------------------------------------------------|
| (1) Number of New Shares:                                 | 24,000,000 shares<br>(Number of Shares issuable: 24,000,000 shares) |
| (2) Total Amount to be Paid:                              | JPY 4,555,200,000<br>(JPY 189.80 per share)                         |
| (3) Amount of Stated Capital to be Increased:             | JPY 2,277,600,000<br>(JPY94.90 per share)                           |
| (4) Amount of Additional Paid-in Capital to be Increased: | JPY 2,277,600,000<br>(JPY 94.90 per share)                          |
| (5) Subscription Period (Subscription Date):              | Tuesday, December 15, 2009                                          |
| (6) Payment Date                                          | Wednesday, December 16, 2009                                        |

Note: This press release has been prepared for the sole purpose of publicly announcing certain matters relating to the final number of new shares to be issued by capital increase by way of third-party allotment and not for the purpose of soliciting investment or engaging in any other similar activity. This press release does not constitute an offer of any securities for sale within or outside Japan. Additionally, this press release is not an offer of securities for sale in the United States. The securities have not and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. No offering of securities in the United States will be made in connection with the above-mentioned transactions.

## Reference

1. This capital increase by way of third-party allotment was resolved at the meeting of the board of directors held on November 13, 2009, simultaneously with the issuance of new shares by way of public offering (“Public Offering”) and secondary offering of shares (“Secondary Offering by way of Over-Allotment”).

For the details of the capital increase by way of third-party allotment, please see “Notice Regarding Issuance of New Shares and Secondary Offering of Shares” announced on November 13, 2009 and “Notice Regarding Determination of Issue Price and Selling Price and Other Matters” announced on November 24, 2009.

2. Change in the Total Number of Issued Shares as a Result of Capital Increase by way of Third-Party Allotment

Total number of issued shares at present: 998,020,076 shares

Increase in the number of shares as a result of the capital increase by third-party allotment: 24,000,000 shares

Total number of issued shares after the capital increase by third-party allotment: 1,022,020,076 shares

3. Use of Proceeds

The projected proceeds from the issuance of new shares by way of third-party allotment of JPY 4,520,200,000, together with the projected proceeds by way of Public Offering of JPY 38,795,800,000 resolved at the meeting of the board of directors held on the same day as the this capital increase by way of third-party allotment, are expected to be applied as follows:

JPY 6,000,000,000 will be applied to loans or investments in companies such as Shanghai Sinopec Mitsui Chemicals Co., Ltd., affiliate of MCI, and a new company to be established at the South China site in December 2009 that will engage in the polyurethane business. The remaining proceeds will be applied to capital investments.

Shanghai Sinopec Mitsui Chemicals Co., Ltd. will apply the proceeds that have been invested in as detailed above to the construction of phenol plants, and the new company that will engage in the polyurethane business as described above will apply the proceeds to capital investments, etc.

For the details of the capital investment plan of MCI, please see “Notice Regarding Issuance of New Shares and Secondary Offering of Shares” announced on Friday, November 13, 2009.

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