

2023.08.01
Mitsui Chemicals, Inc.

Mitsui Chemicals Holds Groundbreaking Ceremony for New TAFMER™ Plant in Singapore

Mitsui Chemicals, Inc. (Tokyo: 4183; President & CEO: HASHIMOTO Osamu) today announced that it has held the groundbreaking ceremony for a new plant to produce the high-performance elastomer TAFMER™ at its Singapore-based wholly owned subsidiary Mitsui Elastomers Singapore Pte Ltd (MELS; President; NITTA Toshio). The ceremony was held on 28 July 2023.



The groundbreaking ceremony

From left

- | | |
|-----------------------|--|
| Mr. Toshio Nitta | Managing Director, MELS |
| Mr. Hisashi Shibayama | Managing Director, PCS |
| Ms. Cindy Koh | Director Energy & Chemical Cluster, JTC Corporation (JTC) |
| Mr. Damian Chan | Executive Vice President Planning and Policy, Singapore Economic Development Board (EDB) |
| Mr. Atsushi Komoriya | Managing Executive Officer Business Sector President Mobility Solution Business Sector, MCI |
| Mr. Yasuto Ando | Member of the Board Senior Managing Director Head of Energy Industries Engineering Sector, JFE Engineering Corporation |
| Mr. Yasuhiro Hosomi | Managing Executive Officer Center Executive Production & Technology Center, MCI |

- Overview of new project

Product	TAFMER™ high-performance elastomer
Plant site	Jurong Island*, Singapore
Capacity	120,000 tons/year (Capacity of existing facility: 225,000 tons/year)
Schedule	Scheduled for completion sometime in fiscal 2024

As part of Mitsui Chemicals' VISION 2030 Long-Term Business Plan, the Mobility Solutions business aims to help solve social challenges and achieve sustainable business growth by providing unique materials, features and services.

TAFMER™ is used both as a soft molding material and as a resin modifier that dramatically improves resin properties. Its flexibility and lightness have resulted in TAFMER™ being used across a wide range of fields, including solar cell components, packaging materials, engineering plastic modifiers, sports shoes and automotive parts.

Demand for TAFMER™ is set to remain strong as the global economy grows, and is expected to rise further on the back of efforts to achieve a circular economy by stepping up the introduction of clean energy. Via the supply of TAFMER™, which meets these needs, Mitsui Chemicals aims to become a global solutions company that leads change and contributes to the sustainable societies of the future.

- Overview of MELS

Company name	Mitsui Elastomers Singapore Pte Ltd
Head office	3 HarbourFront Place, #10-01, HarbourFront Tower 2 Singapore 099254, Singapore
Established	February 7, 2001
Capital	US\$ 96.3 million (wholly owned by Mitsui Chemicals, Inc.)
Managing director	NITTA Toshio
Business	Manufacture and sale of elastomers, primarily TAFMER™

* Singapore's energy and chemicals park developed by JTC (<https://www.jtc.gov.sg/>)

<Inquiries regarding news release>

Mitsui Chemicals, Inc. Corporate Communications Division

Inquiry Form : https://form.mitsuichemicals.com/corporate/cc_pr_csr_en