



PRIME POLYMER CO., LTD.

http://www.primepolymer.co.jp Shiodome City Center 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo 105-7117 Japar

> May 24, 2016 Mitsui Chemicals, Inc. Prime Polymer Co., Ltd.

## PP Compounds Capacity Augmented to 1.05 Million Tons in FY2017

~ World Top Strategy Backed by Eight Strong Global Hubs ~

Mitsui Chemicals, Inc. (Tokyo: 4183; President & CEO: Tsutomu Tannowa) and Prime Polymer Co., Ltd. (President: Takeshi Kaide; JV: Mitsui Chemicals 65%, Idemitsu Kosan 35%) announced production augmentation, to strength the Group's position in growth markets, at three of its global PP compound hubs – United States, Mexico, and India – in response to growing demand for automotive use polypropylene.

The Group currently has 8 global production sites (Japan, USA, Mexico, Europe, Thailand, China, India, and Brazil) and R&D facilities in 5 areas (Japan, USA, Europe, Thailand, and China) for automotive use polypropylene (PP) and has continued to enhance its production system for premium-quality products.

While needs to reduce environmental load and regulatory constraints expand, the demand for lighter weight automobile parts which do not require paint processing, such as bumpers and instrument panels, is also expected to grow.

In fiscal 2017, the Group will strengthen its production capacity by 5% in North America, Europe, and Asia bringing the production capacity to 1.05 million from the current 1 million tons, thereby securing its position as the world's top class provider of PP compounds for automotive use.

The Mitsui Chemicals Group will continue to bolster its manufacturing, sales, and technical service system to supply high-quality products and actively strengthen and expand its PP compound business.

Augmentation Outline	
Company (location)	Augmented Lines & Operation Date
Advanced Composites, Inc. (America)	2 lines / July FY2017
Advanced Composites Mexicana, S.A. de C.V. (Mexico)	1 line / July FY2017
Mitsui Prime Advanced Composites India PVT. LTD. (India)	1 line / July FY2017

## PP Compound Production Capacity Unit x1000 tons FY2015 FY2016 FY 2017 Area Global 1,000 1,000 1,050 North America 410 410 440 Europe 15 15 20 Asia (incl Japan) 575 575 590 (Japan) (310) (310) (310)



Shiodome City Center 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo 105-7122, Japan MITSUI CHEMICALS, INC. http://group.mitsuichemicals.com



PRIME POLYMER CO., LTD.

VS RELEASE

http://www.primepolymer.co.jp/ Shiodome City Center 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo 105-7117 Japan

《Company Outlines》

Advanced Composites, Inc. (America)

- (1) Establishment : June 1986
- (2) Capital: US\$ 14.1 million
- (3) Ratio: Mitsui Chemicals America 59.8%, Prime Polymer 3.0%, Other 37.2%
- (4) Head Office : Ohio, USA
- (5) Production Facilities: Ohio & Tennessee, USA

Advanced Composites Mexicana, S.A. de C.V. (Mexico)

- (1) Establishment : February 1994
- (2) Capital: US\$ 2.6 million
- (3) Ratio: Advanced Composites Inc. 100%
- (4) Head Office: Aguascaliente, Mexico

Mitsui Prime Advanced Composites India PVT. LTD. (India)

- (1) Establishment : September 2007
- (2) Capital: 2.5 billion rupees
- (3) Ratio: Mitsui Chemicals 70.96%, Prime Polymer 20%, Other 9.04%
- (4) Head Office & Production Facility: Neemrana, India