

## **NEWS RELEASE**

Shiodome City Center 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo 105-7122, Japan MITSUI CHEMICALS, INC. http://group.mitsuichemicals.com



## PRIME POLYMER CO.,LTD.

http://www.primepolymer.co.jp/ Shiodome City Center 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo 105-7117 Japan

> July 25, 2017 Mitsui Chemicals, Inc. Prime Polymer Co., Ltd.

# Mitsui Chemicals; Start-up PP Compounds Capacity Augmented in North America and Asia

~ World Top Strategy Backed by Eight Strong Global Hubs ~

Mitsui Chemicals, Inc. (Tokyo: 4183; President & CEO: Tsutomu Tannowa) and Prime Polymer Co., Ltd. (President: Takeshi Kaide; JV: Mitsui Chemicals 65%, Idemitsu Kosan 35%) announced production augmentation has been completed and started up, to strengthen the Group's position in growth markets, at three of its global PP compound hubs – United States, Mexico, and India – in response to growing demand for automotive use polypropylene.

The Group currently has 8 global production sites (Japan, USA, Mexico, Europe, Thailand, China, India, and Brazil) and R&D facilities in 5 areas (Japan, USA, Europe, Thailand, and China) for automotive use polypropylene (PP) and has continued to enhance its production system for premium-quality products.

While needs to reduce environmental load and regulatory constraints expand, the demand for lighter weight automobile parts, such as bumpers and instrument panels, is also expected to grow.

The Group has been strengthening its production capacity in North America, Europe, and Asia bringing the production capacity to 1.05 million, thereby securing its position as the world's top class provider of PP compounds for automotive use.

The Mitsui Chemicals Group will continue to bolster its manufacturing, sales, and technical service system to supply high-quality products and actively strengthen and expand its PP compound business.

#### Augmentation Outline

| Company (location)                                       | Augmented Lines & Operation Date |
|--|----------------------------------|
| Advanced Composites, Inc. (America)                      | 2 lines / June FY2017            |
| Advanced Composites Mexicana, S.A. de C.V. (Mexico)      | 1 line / July FY2017             |
| Mitsui Prime Advanced Composites India PVT. LTD. (India) | 1 line / May FY2017              |

PP Compound Production Capacity

Unit x1,000 tons

| Area              | Before | After |
|-------------------|--------|-------|
| Global            | 1,000  | 1,050 |
| North America     | 410    | 440   |
| Europe            | 15     | 20    |
| Asia (incl Japan) | 575    | 590   |
| (Japan)           | (310)  | (310) |



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#### 《Company Outlines》

Advanced Composites, Inc. (America)

(1) Establishment: June 1986

(2) Capital: US\$ 14.1 million

(3) Ratio: Mitsui Chemicals America 59.8%, Prime Polymer 3.0%, Other 37.2%

(4) Head Office: Ohio, USA

Production Facilities: Ohio & Tennessee, USA

Advanced Composites Mexicana, S.A. de C.V. (Mexico)

(1) Establishment: February 1994

(2) Capital: US\$ 2.6 million

(3) Ratio: Advanced Composites Inc. 100%

(4) Head Office: Aguascaliente, Mexico

Mitsui Prime Advanced Composites India PVT. LTD. (India)

(1) Establishment: September 2007

(2) Capital: 2.5 billion rupees

(3) Ratio: Mitsui Chemicals 70.96%, Prime Polymer 20%, Other 9.04%

(4) Head Office & Production Facility: Neemrana, India