

January 15, 2019

Mitsui Chemicals, Inc.

## **Mitsui Chemicals Set to Begin Singaporean Production for $\alpha$ -Methylstyrene**

Mitsui Chemicals, Inc. (Tokyo: 4183; President & CEO: Tsutomu Tannowa) today announced that it intends to begin production for alpha-methylstyrene ( $\alpha$ -methylstyrene) at Singaporean subsidiary Mitsui Phenols Singapore Pte. Ltd. (MPS; Managing Director: Manabu Yoshida).

Formed as a by-product during phenol production,  $\alpha$ -methylstyrene is an aromatic compound that sees use as a raw material in the likes of resins and additives. Demand for the compound is strong as a result of global economic growth, with a particular expansion of applications coming in response to increasing performance needs for acrylonitrile-butadiene-styrene (ABS) resin and petroleum resin.

Mitsui Chemicals already has a world-leading level of production capacity for  $\alpha$ -methylstyrene in Japan. By also beginning production in Singapore, the company intends to construct a more stable system for global supply.

This will enhance a three-base network comprising Japan, Singapore and China. Going forward, Mitsui Chemicals will use this network to further strengthen and expand its phenol chain business into one with a truly global presence.

### ■ Overview of the Expansion

Product	$\alpha$ -methylstyrene
Factory location	Jurong Island, Singapore
Production capacity	20,000 tons/year
Schedule	Construction to be completed in May 2020 (tentative)

### ■ Overview of Mitsui Phenols Singapore Pte. Ltd.

Headquarters	3 HarbourFront Place #10-01 HarbourFront Tower 2 Singapore 099254, Singapore
Established	April 15, 1999
Capital	\$120 million (Mitsui Chemicals: 95%; Mitsui & Co.: 5%)
Managing Director	Manabu Yoshida
Business	Manufacture and sale of phenol, acetone and bisphenol A

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