

November 1, 2013

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Mitsui Chemicals, Inc.  
Code No. 4183  
First Section, Tokyo Stock Exchange

Notice Concerning a Change in a Consolidated Subsidiary (a Specified Subsidiary Company)

Please be informed that on October 31, 2013, Mitsui Chemicals, Inc. (hereinafter referred to as “MCI” ) has decided to change the status of Siam Mitsui PTA Co., Ltd. (hereinafter referred to as “SMPC” ), its joint venture in Thailand, from a consolidated subsidiary (a specified subsidiary company) to an equity method affiliated company.

1. Reason for the change

The status of SMPC was changed from an equity method affiliated company to a consolidated company when MCI took over by transfer part of the equity interest in SMPC held by SCG Chemicals Co., Ltd. (hereinafter referred to as “SCG”), the joint venture partner, in 2000 to provide debt guarantee in relation to SMPC raising funds for a plant capacity increase.

However, as SMPC recently paid off this debt, MCI’s debt guarantee period concluded. As a result, MCI decided to return the status of SMPC to an equity method affiliated company by the method as described in 2 below.

2. Method for making the change

The status of SMPC will be changed to an equity method affiliated company by equalizing the shareholding ratio between SCG and MCI and returning the priority rights held by MCI as to the operations of SMPC in the past to an equal position with SCG.

3. Subsidiary for which status will be changed

(1) Name	Siam Mitsui PTA Co., Ltd.
(2) Address	1 Siam Cement Road, Bangsue, Bangkok 10800, Thailand
(3) Name and title of the representative person	Fumio Yoshizumi, President
(4) Line of business	Manufacture and sale of purified terephthalic acid
(5) Capital stock	4,800 million bahts
(6) Establishment date	September, 1995
(7) Major shareholders and their	Mitsui Chemicals 50.02% (0.59% of which is owned indirectly) SCG Chemicals 49.98% (0.57% of which is owned indirectly)

shareholdings			
(8)	Relationship between the listed company and SMPC	Capital relationship	MCI owns 50.02% of the issued shares in SMPC (0.59% is owned indirectly)
		Relationship with respect to personnel	Four employees are dispatched to or appointed officers of SMPC
		Business relationship	MCI purchases some products from SMPC and sells them to China and other countries
(9)	Operating results and financial conditions of SMPC in the past three years (unit:millions of yen)		
Accounting period	Period ending December 2010	Period ending December 2011	Period ending December 2012
Total assets	4,665.5	3,937.9	3,857.8
Sales	11,576.4	14,570.1	11,096.7
Operating profit	936.0	931.4	△227.2
Net profit for the year	1,021.9	928.5	△111.8

△ Denotes a minus

#### 4. Overview of the Company to which the share transfer will be made

(1)	Name	SCG Chemicals Co., Ltd.	
(2)	Address	1 Siam Cement Road, Bangsue, Bangkok 10800, Thailand	
(3)	Name and title of the representative person	Cholanat Yanaranop, President	
(4)	Line of business	Manufacture and sale of various petrochemical products including olefins and polyolefins	
(5)	Capital stock	32,277 million bahts	
(6)	Establishment date	April, 1995	
(7)	Net assets	76,869 million bahts (ending in December 2012)	
(8)	Total assets	176,837 million bahts (ending in December 2012)	
(9)	Major shareholder and shareholding ratio	Siam Cement Public Co., Ltd.	
(10)	Relationship between the listed company and SCG	Capital relationship	There is no capital relationship to be noted between MCI and SCG. Furthermore, there is no capital relationship to be noted between MCI persons concerned and affiliates and SCG persons concerned and affiliates.
		Relationship with respect to personnel	There is no relationship to be noted with respect to personnel between MCI and SCG.

		Furthermore, there is no relationship to be between MCI persons concerned and affiliates and SCG persons concerned and affiliates.
	Business relationship	There is no business relationship to be noted between MCI and SCG. Furthermore, there is no business relationship between MCI persons concerned and affiliates and SCG persons concerned and affiliates.
	Status of SCG as to whether or not it is applicable to any MCI affiliated parties	SCG is not applicable to any MCI affiliated parties. Furthermore, SCG persons concerned and affiliates are not applicable to any MCI affiliated parties.

5. Number of shares to be transferred, transfer price, and status of shareholdings before and after the transfer

(1) Number of shares owned by MCI before the transfer	24,009,600 shares (of which 285,600 shares are owned indirectly) (number of voting rights: 24,009,600 (of which 285,600 shares are owned indirectly)) (Ratio of the voting rights owned: 50.02% (of which 0.59% is owned directly))
(2) Number of shares to be transferred	9,600 shares (of which 5,600 shares are owned indirectly) (number of voting rights: 9,600 (of which 5,600 shares are owned indirectly))
(3) Transfer price	Amount: 1,658,000 bahts
(4) Number of shares to be owned by MCI after the transfer	24,000,000 shares (of which 280,000 shares are owned indirectly) (number of voting rights: 24,000,000 (of which 280,000 shares are owned indirectly)) (Ratio of the voting rights owned: 50.00% (of which 0.58% is owned directly))

6. Schedule

(1) Date of decision	October 31, 2013
(2) Date of change	November 15, 2013 (estimated schedule)

7. Future outlook

On and after Oct 1 2013, SMPC accounting treatment will be changed to equity accounting.

The effect on the consolidated operating results for the accounting period ending in March, 2014 is

expected to be insignificant.

Reference: Forecast of consolidated operating results for the current period  
(as announced on Nov 1, 2013) and the previous period

	Consolidated sales	Consolidated operating profit	Consolidated current profit	Consolidated net profit for the year
Forecast operating results for the current period (ending March 2014)	1,550,000MM¥	25,000MM¥	21,000MM¥	1,000MM¥
Actual operating results for the previous period (ending March 2013)	1,406,220 MM¥	4,290 MM¥	9,206 MM¥	△8,149 MM¥

For further information, please contact: Satoshi Ozawa, General Manager, Corporate Communications Division (Telephone: +81-3-6253-2100)

Please note that this document has been translated from the original Japanese into English for the convenience of our stakeholders. The information was originally provided in Japanese. If there is any discrepancy, the Japanese language version is the official document and is available on our Japanese language website.