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President & Chief Executive Officer  
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CEO Message on Revised Financial Performance Outlook for Fiscal Year 2008

Due to effects of the global recession, the revised financial performance outlook for fiscal year 2008 will be a record loss of 95 billion yen. The loss is the result of a 46 billion yen loss in operating profit and significant losses from reversal of deferred tax assets. This figure is a record loss for the Mitsui Chemicals Group.

In response to the company's difficult financial situation, an emergency strategy team was formed in January 2009 to initiate measures such as director and management wage cuts, expense and cost cuts, investment "zero-base" reviews, and inventory optimization.

These measures will be intensified and reinforced with additional revolutionary strategies. Review of operational strategies to strengthen business structure, optimization of human resources and cutbacks in labor costs, and intensification policies for our distribution and sales network are underway to assure our continued sustainability.

To meet the challenge of and overcome this difficult financial environment, we will concentrate on improving profitability and turning around our operations. On May 12<sup>th</sup>, we expect to announce additional measures to strengthen our business so that by 2010 we can once again be a profitable company.

Mitsui Chemicals and all its members will meet challenges and overcome difficulties through a united team effort.